

Optional features

Back to work benefit

If you have been totally disabled for more than 12 months, receive the occupational retaining benefit and return to work straight away, we will pay you an additional benefit.

Specific injury benefit

If you do suffer from one of our specific injuries such as a fractured collarbone or loss of sight we will pay you a benefit whether you are working or not.

Involuntary redundancy benefit

If you are made redundant while your Mortgage Income Rental Cover policy is in force, we will pay you up to 6 months repayments to assist.

Qualifying age*	Depending on your occupation you need to be either 16 – 59 years or 16 – 54 years of age
Duration of Policy	Policies are annually renewable to age 65
Benefit periods	2 years, 5 years, to age 65
Waiting periods	4, 8, 13, 26, 52 or 104 weeks

Talk with your insurance adviser now

For an insurance adviser near you, call us free on **0800 800 242** or email us at nz.service@aia.com.

We'd love to hear from you.

*Individual consideration will be given to ages outside this range.

AIA New Zealand
Level 15, 5-7 Byron Avenue,
Takapuna, Private Bag 300981,
Albany, Auckland 0752, New Zealand
T: +64 9 488 8800
F: +64 9 488 8810
aia.co.nz

AIA International Limited, trading as AIA New Zealand

Disclaimer

The information contained in this guide is a summary only and should not be regarded as a full explanation of the contract. Please refer to the relevant policy document for full details of the insurance contract and the terms, conditions, limitations and exclusions that may apply. Special terms, exclusions and premium loading may apply to individual applications.

A copy of our Qualifying Financial Entity disclosure statement is available on request, or you can view it online at aia.co.nz.

AIAMK-160-01
01/15

PROTECTION

PERSONAL

Mortgage, Income and Rent Cover



Cover for mortgage or rent payments
in the event of a disability

aia.co.nz



**THE REAL LIFE
COMPANY**

An accident or illness during your working life is a real possibility, and recovering from an illness or accident is difficult enough without the extra burden of financial worries. That's why it's important to have a contingency plan in place.



Your home is very important and if you have a home loan or rent obligations, you'll want to ensure all your regular repayments are made. But what if you were suddenly unable to work?

The solution is AIA Mortgage, Income and Rent Cover

Ensuring your family's security, even if you're unable to work.

AIA Mortgage, Income and Rent Cover helps protect your home if you're unable to make mortgage or rental repayments due to illness or accident. Depending on the options you choose, it pays your regular mortgage, rent repayments or up to 45% of your income, while you're unable to work, allowing you to focus on your recovery.

We have three solutions to suit your needs. You can choose to cover:

- 115% of your mortgage payments
- 45% of your income
- 115% of rental payments (as a tenant)

Standard features

Recurrent disability benefit

If the same disability occurs within 12 months, we will waive the wait period for the second episode.

Partial disability benefit

We will pay a partial benefit if you are totally disabled for 7 days or more, and returning to work in a reduced capacity. Your benefit will be based on the reduction in work hours and paid in arrears.

Bed confinement benefit

We will pay a benefit if you are totally disabled and confined to bed for 3 days or more.

Rehabilitation benefit

We will pay an additional benefit to help cover the costs of specialist equipment or home alterations as a result of your disability.

Occupational retraining benefit

If you require occupational retraining as a result of your disability, we will make an additional reimbursement payment to cover the costs.

Death Benefit

If you die while you have Mortgage, Income and Rent Cover we will pay a death benefit of up to \$30,000.

Special event increase option/ Future insurability benefit

You may be able to increase your cover to age 55 years without further medical information, up to certain limits, if you have one of these special events: Increasing your mortgage, purchasing a new home for you to reside in, purchasing a bare block of residential zoned land, or buying a holiday home or a residential investment property.

Waiver of premium

If you are receiving this benefit, we will waive your premiums while it is being paid.

Leave without pay

If you take leave from your regular role, we can suspend premiums and cover for up to 12 months with full reinstatement and no additional waiting period.

No offsets

The Mortgage, Income and Rent benefit will not be reduced by any other income replacement benefits being received for benefit amounts of up to \$5000 per month.

Guaranteed renewable to 65 years

We guarantee you will be able to renew your Mortgage, Income and Rent Cover policy up until you turn 65 years old, provided your premiums are paid.

Worldwide cover

No matter where you are in the world, you will be covered.